



GOWRA LEASING & FINANCE LIMITED

Registered Office : No.501, 5th Floor, Gowra Grand, Behind Gowra Plaza, 1-8-384 & 385, S.P.Road, Begumpet, Secunderabad – 500003, Tel.:040-27843086, 27843091, Website : www.gowraleasing.com
E-mail: info@gowraleasing.com, glfi@gowra.net; CIN: L65910TG1993PLC015349, GST: 36AAACG9135F1ZP

Unaudited Financial Results for the Quarter ended 30.09.2019

Sl.No.	Particulars	(Rs. In Lakhs)				
		Quarter Ended		Half Year Ended		Year Ended
		30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
I	Revenue from operations					
	Interest	32.99	32.09	64.60	55.79	117.44
	Dividend Income	0.00	0.14	0.00	0.14	0.17
	Rental Income	0.00	0.00	0.00	0.00	0.17
	Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00
	Fees and Commission Income	0.00	0.00	0.00	0.00	0.00
	Net Gain/(Loss) on fair value changes	0.00	0.00	0.00	0.00	0.00
	other Charges	0.07	0.08	0.14	0.15	0.31
	Total Revenue from Operations	33.06	32.31	64.74	56.08	118.09
II	Other Income	4.58	4.00	7.60	5.95	13.68
III	Total Revenue (I + II)	37.64	36.31	72.34	62.03	131.77
IV	Expenses					
	Employee benefit expenses	8.07	7.51	15.73	14.91	32.20
	Finance costs	0.00	0.00	0.02	0.00	0.64
	Depreciation and amortization	0.16	0.20	0.29	0.40	0.76
	Impairment allowances on loans	0.00	0.00	0.00	0.00	0.00
	Other Expenses	3.64	5.70	10.94	14.56	24.34
V	Total Expenses	11.87	13.41	26.98	29.87	57.94
VI	Profit/(Loss) before Tax (III-IV)	25.77	22.90	45.36	32.16	73.83
VII	Tax Expenses					
	a. Current Tax	4.39	5	8.78	7.12	16.81
	b. Taxes of Earlier Years	0	0	0	0	(0.43)
	b. Deferred Tax (net)	1.11	1.08	1.82	1.43	2.00
	Total tax expenses	5.5	6.08	10.6	8.55	18.38
VIII	Profit/(Loss) for the period from continuing operation (V-VI)	20.27	16.82	34.76	23.61	55.45
IX	Other Comprehensive income/(loss) for the Period	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive income/ (loss) for the period, net of tax	20.27	16.82	34.76	23.61	55.45
XI	Paid -up Equity Share Capital (Face value of Rs. 10/-Per share)	300.03	300.03	300.03	300.03	300.03
XII	Earning per equity share					
	Basic	0.68	0.56	1.16	0.79	1.85
	Diluted	0.68	0.56	1.16	0.79	1.85

Part II : Statement of Assets and Liabilities (Rs. In Lakhs)

	Assets	As at 30.09.19		As at 31.03.19	
		Unaudited		Audited	
1	Financial Asset				
	Cash and cash equivalents		10.75		7.82
	Bank Balance other than (a) above		0.00		0.00
	Derivative financial instruments				
	Receivables				
	(I) Trade Receivables		0.00		0.00
	(II) Other Receivables		894.96		867.46
	Loans		0.00		0.00
	Investments		2.20		2.20
	Other Financial assets		6.34		9.66

2	Non Financial Asset		
	Inventories	0.00	0.00
	Current tax assets (Net)	14.48	16.75
	Deferred tax Assets (Net)	41.92	43.74
	Investment Property	0.00	0.00
	Property, Plant and Equipment	113.45	113.49
	Capital work-in-progress	0.00	0.00
	Intangible assets under development	0.00	0.00
	Goodwill	0.00	0.00
	Other Intangible assets	0.49	0.63
	Other non-financial assets (to be specified)	367.82	367.82
	TOTAL ASSETS	1452.41	1429.57
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	300.03	300.03
	Other equity	993.78	959.03
	Total equity attributable to owners of parent	1293.81	1259.06
	Non controlling interest	0.00	0.00
	Total equity	1293.81	1259.06
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments	0.00	0.00
(b)	Payables		
	(I) Trade Payables	0.00	0.00
	(II) Other Payables	0.00	0.00
(C)	Debt Securities	0.00	0.00
(d)	Borrowings (Other than Debt Securities)	0.00	0.00
(e)	Deposits	0.00	0.00
(f)	Subordinated Liabilities	0.00	0.00
(g)	Other financial liabilities	29.16	0.00
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	3.64	0.00
(b)	Provisions	120.69	165.68
(C)	Deferred tax liabilities (Net)	0.00	0.00
(d)	Other non-financial liabilities	5.11	4.83
	Total liabilities	158.60	170.51
	TOTAL EQUITY AND LIABILITIES	1452.41	1429.57

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.11.2019
- 2 The Statutory Auditors have carried out a limited review of the Financial Results for the quarter ended 30.09.2019, in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015.
- 3 Figures for the previous quarter and year have been regrouped / rearranged, wherever necessary.
- 4 Deferred tax provision for the previous year was made at the year end.

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 07.11.2019

(GOWRA SRINIVAS)
Managing Director



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2019

In Rs.

Sr.	Particulars	Half Year Ended	
		30.09.2019	30.09.2018
A.	CASH FLOW FROM OPERATING ACTIVITIES		
1	Net Profit/(Loss) before Tax and Extraordinary Items	45,35,719	32,16,379
2	Adjustments for:		
	- NPA Provision (Decreased) / Increased	(7,50,000)	(5,95,000)
	- Contingent Provisions against Standard Assets (Decreased) / Increased	14,000	1,00,876
	- Depreciation	29,131	39,648
	- Dividend received	(368)	(14,000)
	- Gratuity Provision	27,116	30,288
		(6,80,121)	(4,38,188)
	Operating Profit before Working Capital Changes	38,55,598	27,78,191
3	Changes in assets and liabilities		
	- Trade receivables	(27,49,788)	(246,23,986)
	- Loans, other financial assets and other assets	2,99,635	64,367
	- (Increase) / Decrease in Other Current and non current Assets	-	-
	- Other financial liabilities, other liabilities and provisions	25,38,025	2,55,926
		87,872	(243,03,693)
	Direct Taxes Paid (Net)	39,43,470	(215,25,502)
	Net Cash from Operating Activities	(8,98,499)	(14,02,007)
		30,44,971	(229,27,509)
B.	Cash Flow from Investing Activities		
	Expenditure on Property, Plant & Equipment	(11,043)	-
	Dividends received	368	14,000
	Advances to employees	2,59,498	(2,90,002)
	(Increase) / Decrease in Non-Current Investments	-	-
	Net Cash from Investments Activities	2,48,823	(2,76,002)
C.	Cash Flow Financing Activities		
	Borrowing/repayment of Long Term Borrowings	-	36,00,000
	Payment of Dividends	(30,00,300)	(30,00,300)
	Dividend Tax Paid	-	-
	Net Cash from Financing Activities	(30,00,300)	5,99,700
	Net Charge in Cash & Cash Equivalent (A+B+C)	2,93,494	(226,03,811)
	Opening Cash and Bank Balance	7,81,792	234,65,450
	Closing Cash and Bank Balance	10,75,286	8,61,639

Note: (i) Figures in brackets are outflows

(ii) Previous Year's figures have been re-grouped wherever deemed necessary

By order of the Board of Directors
for **GOWRA LEASING & FINANCE LTD**

Place: Secunderabad
Date: 07.11.2019

(GOWRA SRINIVAS)
Managing Director

